

AMERICAN HOMESTEADING FOUNDATION, INC.
SIXTY-NINTH ANNUAL MEETING
MARCH 14, 2015

Registration began promptly at 8:30 a.m. by Credentials Committee members Vicki Busby, Jean Henderson, Angela Jones and Shannon Pagano. At 9:06 a.m. the Credentials Committee reported they had a quorum. President Beasom called the meeting to order.

President Beasom thanked everyone for coming to the meeting and announced that there were several changes to the Agenda. Trey Whobrey would recite the Pledge of Allegiance, Joe Lourcey would replace David Bennett as Parliamentarian and accept Resolution Proposals, Mary Jane Moon would announce new members and Leslie Fay would read the Committee Nominations Report. President Beasom indicated that one more person needed to volunteer to meet the By-Law minimum for the Building & Grounds Committee. Also, the Recreation and Pool Committees were continuing to seek additional volunteers.

President Beasom introduced himself and the other members of the current Board of Trustees who were seated at the table: Mike Smith, Bob Murphy, Tom Kjerulff, (Jim Beasom), Sandy Dix, Dick Bustelo and Kathryn Merry. Hugh Nicolay and Debbie Seiler were not present.

President Beasom introduced Mike Gent who gave the following Invocation:

“Almighty God, full of grace and mercy. Surely we have much to be thankful for this morning. Thankful for the gift of life, for the moderate winter, and the new spring bursting forth. For the wild flowers and wild life appearing in abundance. Grateful for the precious peace and contentment that comes with village life in the midst of this chaotic world. Bless, comfort and heal the sick and suffering. Gracious God, we give thanks for last year’s volunteers who continued the example of service to our Village. Inspire all of us to respond to the need for volunteers who are needed to maintain our beautiful parks and paths, and continue the good work done by those who came before us. Bless those who serve us as leaders with wisdom, skill and integrity, and remind us to encourage and thank them. Keep us watchful and ready to help our neighbors in time of need. Help us to always look for the best in each other. Lord temper our words and actions this morning, with careful thought and kindness. Amen.”

Trey Whobrey led the Pledge of Allegiance to the Flag.

ANNOUNCEMENTS

Parliamentarian:

The President introduced Joe Lourcey who would serve as Parliamentarian, replacing David Bennett.

New Members:

President Beasom introduced Mary Jane Moon of the Membership Committee. She named the Membership Committee volunteers and read the names of new AHF members accepted since the 68th Annual Meeting. The following new members were

AMERICAN HOMESTEADING FOUNDATION, INC.
SIXTY-NINTH ANNUAL MEETING
MARCH 14, 2015

welcomed: Margaret Broussard, Brandon Sommer, James Neil, Per & Debra Johansen, Rich Lorraine, Sharon Robertson, L. Quintin & P. Jo Somers, Cheryl Mariner, Heather Carelli, Steven Kroop & Christine McLeod, Richard Levine and William & Patricia Betts. After their names were called, Mrs. Moon requested those new members in the audience to stand.

Annual Dinner:

President Beasom introduced Sommer Lourcey, Chairman of the Annual Meeting Committee. Mrs. Lourcey announced only two tickets remained for Sunday's dinner. Doors open at 5:30 with a special program. The dinner theme is "69 Reasons we are lucky to be Villagers". Uno's Pizzeria & Grill will cater the dinner of garden salad, herb chicken, beef roast, baked haddock, roasted veggie penne pasta, red bliss mashed potatoes and steamed broccoli. Tickets were \$5.00 each and the committee was requesting that you bring a dessert to share.

Library:

President Beasom introduced Mrs. Mae Piszczek who had requested to speak about the AHF Library located in the front portion of the AHF office. Several hundred books, including novels of various genres, have been donated to reinvigorate the library. Mrs. Piszczek and Executive Secretary Barbara Carta will be sifting through the books and putting them in the bookshelves. The leftover books will be sold and given away at the Flea Market. She requested anyone interested in assisting with this endeavor contact Mrs. Carta at the AHF office.

REPORTS

Trustee Election Results:

President Beasom reported the results from the Trustee Election on February 26: The following five candidates ran for three positions: David Bennett (66 votes), Cliff Finch (63 votes), Sharma McAlwee (45 votes), Mary Jane Moon (83 votes) and Brigitte Sinton (70 votes). Write-in candidates were: Sandy Miller (1 vote), Heidi Salmon (1 vote) and Lyle Zody (1 vote). Trustees elected for a three-year term were David Bennett, Mary Jane Moon and Brigitte Sinton.

President Beasom thanked all the candidates for their willingness to run in this election.

Committee Nominations Report:

The President introduced Leslie Fay of the Nominating Committee. Ms. Fay reported that one committee was still short of the required minimum number of members and she would be asking for volunteers as committees were read. Ms. Fay read the nominees for the 2015-2016 standing committees as follows:

Annual Meeting – Leslie Gallagher, Sommer Lourcey, Susan Stafford, Gretchen Tuten and Kim Zarillo. Liaison: Debbie Seiler.

AMERICAN HOMESTEADING FOUNDATION, INC.
SIXTY-NINTH ANNUAL MEETING
MARCH 14, 2015

Budget and Finance – Elaine Baker, Jim Beasom, Dick Bustelo, Barbara Howell, Kim Lauer and Larry Moser. Liaison: Bob Murphy.

Building and Grounds - Tony Calenda, Mike Gent, Kathryn Merry, Bill Moon and Norton Muzzone (added). Liaison: Bob Murphy.

Codification - Paul Merry. Liaison: Jim Beasom.

Credentials – Vicki Busby, Rand Carroll (added), John Derrick, Sr., Angela Jones, Shannon Pagano and Debbie Seiler. Liaison: Debbie Seiler.

Deerhead Hammock - Ann Adkins, Carol Gent, Mike Gent, Jeanne Libbee, Kathryn Merry, Paul Merry, Steve Pepper, Duane Walker and Ann White. Liaison: Bob Murphy.

Education – Chris Foster, Sherri Lorraine, Sharma McAlwee, Adam Nichols, Jessica Nichols, Laura Parkel and Susan Stafford. Liaison: Debbie Seiler.

Erna Nixon Hammock – Grayson Dix, Sandra Dix, Lynn Dufour, Richard Jones, Sandy Jones (added), Debbie Jorgensen, Dawn Shanks and Laurie Whobrey. Liaison: Bob Murphy.

House Committee – Susan Brown, Carol Gent, Marie Moser, Ruby Murphy and Brenda Robbins. Liaison: Bob Murphy.

Information – Rosa Bennett, Gail Griswold, Vance Johnson, Kathryn Merry and Kim Lauer. Liaison: Bob Murphy.

Membership – Dave Bennett, Charlie Buchanan, Theresa DeGregory, Priscilla Griffith, Gail Griswold, Mary Jane Moon, Jessica Nichols, Heidi Salmon, Debbie Seiler and Bill Whitehead. Liaison: Debbie Seiler.

Memory Garden – Sandy Jones, Debbie Jorgensen, Ed Jorgensen, Juliet Kjerulff and Lauritz Kjerulff. Liaison: Debbie Seiler.

Nominating – Elaine Baker, Carol Dobson, Leslie Fay, Gail Griswold, Mae Piszczek and Heidi Salmon. Adviser: Ruby Murphy. Liaison: Debbie Seiler.

Parks and Paths – Heather Carelli, Leslie Fay, Tom Kjerulff, Bob Murphy, Norton Muzzone, Laura Parkel and Mike Smith. Liaison: Debbie Seiler.

Recreation – Carrie Cronkhite, Kelly MacDonald, Laura Parkel, Jo Somers (added), Susan Stafford and Lisa Suhar. Liaison: Bob Murphy.

Swimming Pool – David Bennett, Carol Dobson, Cliff Finch, Norton Muzzone, Bill Paine and Christopher Salmon. Liaison: Bob Murphy.

AMERICAN HOMESTEADING FOUNDATION, INC.
SIXTY-NINTH ANNUAL MEETING
MARCH 14, 2015

Tellers – Elaine Baker, Angela Jones, Shannon Pagano, Patricia Peebles, Patti Simon-Malozeski, Brigitte Sinton and David Sinton. Liaison: Debbie Seiler.

This Committee Slate was submitted by the 2014 Nominating Committee: Heidi Salmon (Chairman), Elaine Baker (Secretary), Carol Dobson, Leslie Fay, Gail Griswold and Mae Piszczek.

Committee Elections:

President Beasom entertained a motion to accept the 17 standing committee nominees for 2015-2016, as presented,

1. MOTION MADE BY LINDA WILSON TO ACCEPT THE COMMITTEE SLATE AND ELECT THE 2015-2016 NOMINEES FOR THE 17 STANDING COMMITTEES. MOTION SECONDED BY BOB DAVIS AND CARRIED.

The President declared the nominees of the 17 standing committees duly elected. Linda Wilson stated that even if a person cannot be an actual member of a committee, they should consider being a "friend of the committee" because these committees do need help.

Auditing Committee:

President Beasom reported that Dick Bustelo, Paul Merry and Tom Kjerulff conducted the audit for the calendar year ending December 31, 2014. They found a minor discrepancy in one petty cash account (shortage of \$0.12 in petty cash). It was the committee's judgment that the AHF records accurately reflect the financial and membership status of the AHF. President Beasom expressed his appreciation to those gentlemen for their hard work.

ACCEPTANCE OF RESOLUTION PROPOSALS

Parliamentarian Joe Lourcey reported there were no proposals.

OFFICER'S REPORTS

Review of Committee Activities:

President Beasom announced that each of the 17 volunteer committees posted reports on the bulletin board of their activities over the past year. Our 17 volunteer committees carry out much of the real work of the AHF. We appreciate all the time and effort they provide to make it possible for us to live in this environment and enjoy the many AHF activities.

The Annual Meeting Committee prepares refreshments for today's meeting and plans and prepares the Annual Dinner, which will be held tomorrow evening.

AMERICAN HOMESTEADING FOUNDATION, INC.
SIXTY-NINTH ANNUAL MEETING
MARCH 14, 2015

The Budget and Finance Committee meets monthly and reviews financial statements. They prepare an annual budget, which is presented at a public hearing in October and to the Board of Trustees in December. The committee also presents to the Board of Trustees the names of eligible AHF members to serve on the annual audit committee.

The Building and Grounds Committee is responsible for recommending and implementing the care, maintenance and beautification of all structures and the immediate grounds, and other properties owned by the AHF as approved by the Board of Trustees. They replaced a gutter over the front door and were responsible for repair of the roof and tree pruning around the flagpole as well as new cork on the bulletin board.

The Codification Committee is a committee of one. Board actions from Board meetings are organized by subject, which makes for easy referencing.

The Credentials Committee verifies eligibility of voters in elections.

The Deerhead Hammock Committee maintains the Hammock throughout the year and plans the annual Easter sunrise service and breakfast.

The Education Committee conducts the annual children's summer program in June and makes recommendations to the Board of Trustees for the annual Ruth B. Hayes Melbourne Village Scholarship recipient.

The Erna Nixon Hammock Committee maintains the Hammock and keeps the paths maintained. They are continually working to remove invasives from the Hammock area. A trail camera has been acquired which has captured pictures of a bobcat and a coyote in the area.

The House Committee maintains the kitchen. They check and clean the kitchen on a weekly basis and conduct an annual equipment inventory.

The Information Committee is responsible for the publication of the Villager, updating the AHF website and maintaining the Neighbor Nextdoor.com website and Dayton Boulevard bulletin board.

The Membership Committee meets with prospective AHF members and makes membership recommendations to the Board of Trustees. There have been 12 new AHF members in the past year.

The Memory Garden Committee maintains the Memory Garden area, which includes a butterfly garden. They hold monthly work parties to keep the Garden trimmed so everyone can enjoy it. They added a memorial tree this past year.

AMERICAN HOMESTEADING FOUNDATION, INC.
SIXTY-NINTH ANNUAL MEETING
MARCH 14, 2015

The Nominating Committee develops slates for the Board of Trustees election and for the 17 standing committees.

The Parks and Paths Committee maintains all the parkland throughout the Village, with the exception of Déerhead Hammock and Erna Nixon Hammock. Their major activities in the past year included replacing the Lake Arthur Tippie wellhead, stocking the lake with tilapia to reduce weeds, repairing Hall Road and purchasing a trailer to transport their equipment for the Friday work parties. The committee also installed a replacement bridge in Azalea Park (done as an Eagle Scout project) and reinforced a washout by the Print Shop Crossing Bridge.

The Recreation Committee plan many events during the year, including the annual Easter egg hunt, 4th of July parade, the annual flea markets, Halloween party, Holiday bazaar and dinner, plus movie and game nights. A round of applause went to the Recreation Committee for their hard work.

The Swimming Pool Committee maintains the pool on weekends and supervises all maintenance and repairs. The pool has been resurfaced and a pool company has been hired to maintain the pool during the week. The Board of Trustees approved making the pool a universal amenity starting in the spring.

The Tellers Committee is responsible for the tally of any voting by ballot.

President Beasom expressed his appreciation for the volunteers on each of these committees and commented that they make a major difference in the quality of life in Melbourne Village through their hard work.

Review of Trustee Meetings and Administrative Activities:

The President introduced Secretary Sandra Dix who presented a report on administrative activities during the past year. She reported that, as of this date, there are 302 members of the AHF, which includes 17 non-lot members and 14 estate-owned properties. Currently there are 17 members and 5 estates delinquent on maintenance assessments. This brings our total voting membership to 249.

Our current employees are Barbara Carta, Executive Secretary; Patty Cherone, Bookkeeper; and Dave Volckmann, Maintenance Technician.

In addition to last year's Annual Meeting, the Board of Trustees held 12 Regular Monthly Meetings and 6 Special Meetings during the year.

Financial Review:

Treasurer Tom Kjerulff presented the AHF financial review. Mr. Kjerulff used a PowerPoint presentation to review calendar year 2014. We received a 7% return on our investment with LPL. Approximately \$55,000 was taken out of the LPL fund for operating expenses and the same is anticipated this year.

AMERICAN HOMESTEADING FOUNDATION, INC.
SIXTY-NINTH ANNUAL MEETING
MARCH 14, 2015

Year 2014

Total Assets: \$1,349,712.48

Total Liabilities and Equity: \$1,349,712.48

Income Statement for period 1/1/14 to 12/31/14

Total Income: Budgeted-\$150,890.00; Actual-\$155,035.47

Total Expenses (includes Capital Exp.): Budgeted-\$150,890.00; Actual-\$103,528.70

Year 2014 Budget

Total Income/Total Expenses - \$150,890.00

LPL Financial

Portfolio Performance (2014):

<u>AHF Main Portfolio</u>	<u>Beginning Balance</u>	<u>Ending Value</u>	<u>Monthly Gain/Loss</u>
January 2014	\$1,087,160.04	\$1,059,874.47	\$(27,285.57)
December 2014	\$1,125,933.93	\$1,115,127.64	\$(10,806.29)

Total deposits, January-December 2014 - \$0

Total withdrawals, January-December 2014 - \$50,000.00

Annualized return on average investment – 7.16%

The portfolio contains three accounts: (1) Corporate Main Account, (2) Ruth B. Hayes Account and (3) Erna Nixon Account.

Portfolio Performance Comparison (2012-2014):

<u>Portfolio Accounts</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Total - Corporate Main	\$935,321.60	\$1,087,160.04	\$1,115,127.64
Annualized return on average investment	14.28%	21.32%	7.16%
Total - Erna Nixon	\$49,629.03	\$61,379.84	\$65,696.36
Annualized return on average investment	8.87%	21.04%	8.77%
Total - Ruth B. Hayes	\$20,447.03	\$19,305.49	\$18,325.67
Annualized return on average investment	1.70%	(-0.06%)	0.80%
Total - Entire Portfolio	\$1,005,397.66	\$1,167,845.37	\$1,199,149.67
Annualized return on average investment			

AMERICAN HOMESTEADING FOUNDATION, INC.
SIXTY-NINTH ANNUAL MEETING
MARCH 14, 2015

Mayor Carroll asked Mr. Kjerulff how much money the AHF has paid LPL Financial to manage the account. Mr. Kjerulff stated there is no separate line item for a fee; however, he would check with the broker and provide him with an answer.

RATIFICATION OF BOARD OF TRUSTEES' ACTIONS SINCE 68th ANNUAL MTG.

President Beasom entertained a motion to ratify the Board's actions since the 68th Annual Meeting.

2. MOTION MADE BY SUSAN BROWN TO RATIFY THE ACTIONS OF THE BOARD OF TRUSTEES SINCE THE 68TH ANNUAL MEETING. MOTION SECONDED BY LINDA WILSON AND CARRIED.

DECLARATION OF ELECTED OFFICERS

The President reported that the incoming Board of Trustees elected their officers for the coming year at a Special Meeting on March 5. The results of that election are as follows: President–Jim Beasom, 1st Vice-President–Bob Murphy, 2nd Vice-President–Debbie Seiler, Secretary–Sandra Dix, Treasurer–Tom Kjerulff, and Asst. Secretary/Treasurer –Mike Smith.

PRESENTATION OF RESOLUTIONS & VOTING

There were no resolutions from the floor.

ACKNOWLEDGMENTS

President Beasom expressed a special thanks to all the Trustees and committee members who have generously donated their time and services to the AHF.

ANNOUNCEMENTS

This year's Committee Organizational Meeting will be held on Tuesday, April 7, at 7:30 p.m. in the AHF Hall.

The annual Easter Egg Hunt will be held on April 4, at 9:00 a.m. Easter Sunrise Service will be held in Deerhead Hammock on April 5 at 7:30 a.m., followed by a breakfast social in the AHF Hall.

The annual Melbourne Village Founders' Day picnic is scheduled for Sunday, April 19. An ice cream social at the Hester Wagner Community House will be held on Saturday April 18.

President Beasom thanked everyone for coming out this morning. There being no further business, the meeting was adjourned at 10:10 a.m.

Sandra D. Dix, Secretary
Board of Trustees

SDD/bc